



# Financial Assistance Application Procedures

Students enrolled in New England College graduate programs are eligible to apply for Federal Financial Aid.

To be eligible to borrow funds under the Federal Stafford Loan program you must:

- File the Free Application for Federal Student Aid (FAFSA) every year
- Be a U.S. citizen or permanent resident
- Not be in default on prior educational loans
- Be enrolled in an eligible program at least half time
- Maintain satisfactory academic progress

**Step 1: Complete the Free Application for Federal Student Aid at [www.fafsa.ed.gov](http://www.fafsa.ed.gov).** You will need your 2010 Federal Tax Return, federal PIN number ([www.pin.ed.gov](http://www.pin.ed.gov)) and NEC's school code 002579. Graduate students are considered independent for financial aid purposes.

**Step 2: Review your Student Aid Report (SAR)** for accuracy which you will receive after the FAFSA is submitted. Any changes should be made by logging back into your FAFSA.

**Step 3:** Approximately one third of FAFSA's will be selected for the process known as "Verification." If your file is selected, NEC will request additional documentation from you. Be sure to submit all requested documents and allow time for your financial aid counselor to review them.

**Step 4: You will receive your NEC financial aid award notice.** This lists the financial aid that you qualify for. If you wish to decline all or a portion of the award, notify the office in writing. **Be sure to read all terms of the award and discuss any questions with your financial aid counselor.**

**Step 5: Complete the Graduate & Online Financial Aid Funding Option Form.** The form is available through your MyNEC account or [www.nec.edu/student-financial-services/forms](http://www.nec.edu/student-financial-services/forms).

**Step 6:** For first-time NEC Stafford loan borrowers, complete online **Stafford Loan Entrance Counseling** and the **Stafford Master Promissory Note** at <https://studentloans.gov>.

**Step 7:** Review the **affordable options** for any difference between the financial aid package and the cost of attendance. Consult your financial aid counselor.

**Questions?**  
Contact the Office of Student Financial Services at (603) 428-2226 or [sfs@nec.edu](mailto:sfs@nec.edu)

Financial aid funds are disbursed after the start of the term and when all requirements are satisfied. Invoices, financial aid awards and outstanding requirements may be accessed online through MyNEC.

Other funding may be available from employers, professional associations, or private vendors.

