



New England
College

Proof of Financial Ability for Executive Students



Proof of financial availability: \$24,505

Acceptable proof typically includes a combination of the following:

- A bank statement or bank letter showing at least \$24,505 USD available.
 - This may be from a financial institution in your home country.
 - Must be dated within 12 months of your program start date.
 - At least 51% (\$12,498) must be liquid.
 - The remaining balance may be shown as available credit (e.g., credit card).
- If student has any dependents (spouse or children), first dependent is an additional \$5,000, every subsequent dependent is an additional \$3,000.
- Official loan sanction letter from a bank or financial institution.
 - The letter should clearly state the approved loan amount and terms.
- Investment or stock portfolios available for immediate use.
- Pay stubs may be submitted to supplement your available balance if needed but cannot be the only document submitted.
- If the account is not in your name, please include an affidavit of support.
- You must show half of the amount in liquid funds.
 - Do not upload a W2 or Pay Stubs as the only document.



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