New England College

Proof of Financial Ability for Executive Students

nec.edu

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98 Bridge Street | Henniker, NH 03242

Proof of financial availability: $25,105

Acceptable proof typically includes a combination of the following:

- A bank statement or bank letter showing at least $25,105 USD available.
  - This may be from a financial institution in your home country.
  - Must be dated within 12 months of your program start date.
  - At least 51% ($12,804) must be liquid.
  - The remaining balance may be shown as available credit (e.g., credit card).
- If student has any dependents (spouse or children), first dependent is an additional $5,000, every subsequent dependent is an additional $3,000.
- Official loan sanction letter from a bank or financial institution.
  - The letter should clearly state the approved loan amount and terms.
- Investment or stock portfolios available for immediate use.
- Pay stubs may be submitted to supplement your available balance if needed but cannot be the only document submitted.
- If the account is not in your name, please include an affidavit of support.
- You must show half of the amount in liquid funds.
  - Do not upload a W2 or Pay Stubs as the only document.