

Declaration and Certification of Finances (DCF)

All international students (students who are not U.S. citizens or permanent residents) are required to submit the Declaration and Certification of Finances (DCF).

New England College is required by law to verify your finances. Before issuing your Certificate of Eligibility (Form I-20 or DS-2019), New England College will need to confirm your ability to cover the cost of attendance, including tuition and living expenses, for one full academic year. Since New England College offers very little need-based financial aid to international students, verifying your finances becomes even more important.

You will need to complete the DCF and upload supporting financial documentation by one of the following deadlines, or your application will be considered incomplete:

Completing Your DCF

Term	Outside of United States	In United States
Fall 2020	June 1, 2020	August 3, 2020
Spring 2021	November 1, 2020	December 16, 2020

You will be asked to provide your anticipated amount of financial support for one full academic year. For Fall 2020 & Spring 2021, we anticipate the cost of attendance (including tuition and living expenses) to be around **\$58,776**. All international students are asked to show proof of at least **\$35,776 in U.S. dollars, which is the cost of attendance at NEC minus our lowest merit scholarship**. Your cost may differ depending on the amount of your scholarship. Please note NEC does not offer scholarships that cover the full cost of attendance.

Cost of Attendance Fall 2020 & Spring 2021:

Tuition: \$38,428

Student Service Fee: \$1,220

Board: \$7,800

Room: \$6,728

Health insurance: \$1,600

Books, supplies & miscellaneous expenses: \$3,000

Total cost of attendance for 2019-2020: \$58,776

When filling out the DCF, fill out the section that applies to how your funds will be provided. You can utilize more than one source of funds.

Your financial support can include any of the following:

- Your personal savings;
- Funds from either your parent(s) or guardian(s), or an individual sponsor other than your parent(s)/guardian(s), such as a grandparent, other relative or another individual who will help you to cover the cost of New England College;
- Either government scholarships or scholarships from a private organization, corporation, non-profit or community organization, or foundation.

Excluding scholarships, financial support must be readily available liquid assets or cash equivalents (i.e. either a checking or savings account) which can easily be transferred to the United States.

As you enter your anticipated amount of financial support, you should keep the following in mind:

- You must provide all amounts in U.S. Dollars. Use xe.com as a currency converter if necessary.
- You are not expected to demonstrate more than the cost of attendance for one year.
- You may enter projected/estimated support for years 2-4. However, this is not required.

Supporting Financial Documentation

You will need to verify your anticipated financial support by providing supporting documentation, which may include one or more of the following:

- A bank statement for your personal funds, or funds from parent(s) or guardian(s), or individual sponsors other than a parent or guardian.
- A scholarship award letter or financial support letter for support from a private organization or government agency.
- You can email supporting documentation to admission@nec.edu

All documents must meet the following criteria:

- Issued no more than 9 months before the application deadline.
- Written in English, or you will need to attach a certified English translation.
- Amounts should be in U.S. Dollars, or you will need to attach a currency conversion.

Furthermore, your documents will need to meet additional criteria which is specific to the document type:

Bank Statement:

All submitted bank statements must include all of the following information:

- Bank name
- Account holder's name
- Account balance
- Type of currency

Scholarship Letter or Financial Support Letter:

If submitting a scholarship letter or financial support letter, your letter must include:

- Your award amount
- Award duration
- Terms of renewal